

To all concerned:

January 23, 2007
GignoSystem Japan, Inc.
President and CEO Keiko Iida
(Code no. 4300 Osaka Securities Exchange, Hercules)
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Announcement of Change to Corporate Name of Consolidated Subsidiary and Appointment of New Representative Director (CEO)

GignoSystem Japan Inc. announced that a meeting held on January 22, 2007 of the board of directors of GignoSystem America, Inc., a consolidated subsidiary of GignoSystem Japan Inc., approved the following changes to its corporate name and representative director (CEO).

1. Change to Corporate Name

New Corporate Name GignoEntertainment, Inc.
Effective Date January 22, 2007
Company Address 1531 6TH STREET, UNIT 206, SANTA MONICA, CA 90401

2. Rotation of Representative Director

New Title		Previous Title
Representative Dir. (CEO)	Natalia Izawa	Director
Director	Keiko Iida	Representative Dir. (CEO)

effective January 22, 2007

3. Reasons for Changes

In order to develop an integrated entertainment business including a music-related operation in addition to the existing content distribution operation