

(Translation purpose only)

9 May 2008

To whom it may concern:

Minoru Ikeda, Chairman, President and Representative Director
Noboru Otsuka, contact officer
General Manager
GignoSystem Japan, Inc. (OSE Hercules Code 4300)
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Information Concerning Parent Companies

1. Trade Name of Parent Companies

(as of 31 March 2008)

Parent company	Attributes	Ratio of voting rights held by the parent company (%)	Exchanges trading listed shares issued by parent company
Tokyo FM Broadcasting Co., Ltd.	Parent company	53.81 (—)	N/A

Notes:

¹ Figure given in parentheses for ratio of voting rights held by the parent company represents indirect holdings.

² The ratio of voting rights held by the parent company are calculated using the denominator of 464,598 total voting rights obtained by subtracting the 1,702 shares of own shares without voting rights from the 466,300 total issued shares as of 31 March 2008.

³ Ratio of voting rights held by the parent company is rounded up from five at the third decimal place.

2. Relationship between a listed company and its parent company, such as the listed company's position in a corporate group consisting of its parent companies Tokyo FM Broadcasting Co., Ltd. is the parent company of GignoSystem Japan Inc., holding 53.81% of Company voting rights (as of 31 March 2008). The Company plays a strategic role in the parent company's corporate group as a platform for Internet content targeting personal computers and mobile handsets coupling broadcasting and telecommunications. Company officers seconded from the parent company are one parent company executive officer and one employee serving on the Company's board and one parent company employee serving as a Company auditor. One further parent company employee is also seconded to the Company in the interests of promoting synergies.

While Company policy is to seek to develop business opportunities in alliances within the parent

company corporate group, we do not view the dual postings of Company directors in executive positions with the parent company or employee secondments from the parent company as interfering with the independent managerial judgment of the Company and consider the Company to have a regularized degree of independence.

Officer dual postings

(as of 31 March 2008)

Position	Name	Post at Parent company
Full-time executive director	Kazuhiko Taira	Employee
Part-time director	Natsuo Karashima	Operating Officer Division Manager, President's Office & General Affairs
Part-time auditor	Yoshihisa Sekita	Employee

3. Matters Concerning Transactions with Parent Company

See page 47 of the end-March 2008 brief announcement of financial statements released 9 May 2008.

Addenda

With completion of the tender offer for Company common stock and the stock subscription rights by Tokyo FM Broadcasting Co., Ltd, the ratio of voting rights as of today's filing date are as follows. For details, see the "Notice of Results of Tender Offer for Company Shares by Tokyo FM Broadcasting Co., Ltd. and of Changes in Major Shareholders and Other Related Companies" and "(Corrections) Notice of Results of Tender Offer for Company Shares by Tokyo FM Broadcasting Co., Ltd. and of Changes in Major Shareholders and Other Related Companies".

(as of 9 May 2008)

Parent company	Attributes	Ratio of voting rights held by the parent company (%)	Exchanges trading listed shares issued by parent company
Tokyo FM Broadcasting Co., Ltd.	Parent company	95.79 (—)	N/A

Notes:

¹ Figure given in parentheses for the ratio of voting rights held by the parent company represents indirect holdings.

² The ratio of voting rights held by the parent company are calculated using the denominator of 464,598 total voting rights obtained by subtracting the 1,702 shares of own shares without voting rights from the 466,300 total issued shares as of 9 May 2008, plus the 1,085 voting rights associated with stock

subscription right certificates held by related parties subsequent to completion of the tender offer in accordance with Note 3 below.

³ The stock subscription right certificates held by related parties (1,085 in total) convert to one share each in accordance with the standards for issue of stock subscription right, and the number of voting rights associated with stock subscription right certificates held by related parties is calculated as 1,085 voting rights.

⁴ Ratio of voting rights held by the parent company is rounded up from five at the third decimal place.