

To: Shareholders

28 December 2007

Minoru Ikeda, Chairman, President and Representative Director

Naoto Yoshihama, contact officer

Director & General Manager

GignoSystem Japan, Inc. (OSE Hercules Code 4300)

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Notice of Outcome and Completion of Share Buyback

(Share buyback according to Corporation Law, Article 459, paragraph 1 and the Company's Articles of Incorporation)

GignoSystem Japan Inc. hereby gives notice of the share buyback detailed below and in accordance with Article 459, paragraph 1 of the Corporation Law and the Company's Articles of Incorporation.

The Company also gives notice that this share buyback has been completed in accordance with the resolution of the Board of Directors meeting on 8 November 2007.

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|---------------------------|--|
| 1. Period of buyback | 9 November 2007 to 28 December 2007 (contract basis) |
| 2. Shares acquired | 1,702 shares |
| 3. Total acquisition cost | 20,515,470 yen |
| 4. Method of acquisition | Market buying on the Osaka Stock Exchange |

Notes

- Deliberations of meeting of Board of Directors, 8 November 2007
 - Type of stock acquired Common stock
 - Number of shares acquired 2,800 shares (upper limit)
(0.60% of total number of issued shares)
 - Total acquisition cost 50 million yen (upper limit)
 - Period of acquisition 9 November 2007 to 28 December 2007
- Treasury shareholding
GignoSystem Japan Inc. treasury shareholding as of 28 December 2007
 - * Total issued shares (excluding treasury stock) 464,598 shares
 - * Treasury shares 1,702 shares